

GREEN COURTE PARTNERS NAMES JAMES R. GOLDMAN VICE CHAIRMAN

LAKE FOREST, Illinois, August 5, 2009 — Green Courte Partners, LLC, a private real estate investment firm targeting niche real estate sectors, announced today the promotion of James R. Goldman to Vice Chairman. Mr. Goldman will continue to serve as the Chief Investment Officer of Green Courte.

Since joining Green Courte in 2003, Mr. Goldman has been actively involved in all aspects of the firm's operations, including acquisitions, fundraising, portfolio management and investor relations and reporting. Mr. Goldman was integrally involved in Green Courte's recent acquisition of American Land Lease, Inc. The acquisition of American Land Lease doubled the size of Green Courte's manufactured housing community portfolio. Green Courte is now the nation's eighth largest owner of manufactured housing communities.

According to Green Courte's Chairman, Randy Rowe, "Jim has been a significant contributor to the growth and success of Green Courte Partners. Jim has tremendous experience with a wide variety of real estate sectors and investment structures. Combined with his sound and conservative business judgment, Jim has become an invaluable asset to the firm, earning the trust and respect of our investors, partners and employees. I am confident that Jim will continue to make important contributions to Green Courte in the future."

About Green Courte Partners, LLC

Green Courte Partners, LLC is a Chicago-based private equity real estate investment firm targeting niche real estate sectors, including manufactured housing communities, "Main Street" retail/mixed-use properties and parking assets in high barrier locations, through transaction structures customized to achieve seller objectives. The firm combines focused investment strategies with a disciplined approach to transaction execution and asset management. Green Courte's goal is to invest in high quality assets that will generate attractive risk-adjusted returns over a long-term holding period.

For additional information, please visit the firm's web site at www.GreenCourtePartners.com.

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