

## **FoundationWorks Selected as National Foundation System by Green Courte Partners, LLC**

Greensboro, NC – June 18, 2007 – Green Courte Partners, LLC, a private real estate investment firm targeting niche sectors including manufactured housing communities, has named FoundationWorks, Inc. as the foundation of choice for siting manufactured homes in its communities. Green Courte has a nationwide presence and in less than three years has acquired controlling interests in 21 communities containing over 6,000 home sites and valued at over \$260 million. Pursuant to a 25-year agreement with FoundationWorks, Green Courte plans to purchase a high volume of FoundationWorks product for use in its communities in Colorado, Minnesota, Illinois, Wisconsin, Michigan, Pennsylvania, New York and Florida, as well as in additional communities it acquires in the future. Green Courte has also made a significant investment in FoundationWorks, signaling its commitment to both the company and its products and the manufactured housing industry.

Commenting on the new relationship, Randy Rowe, Green Courte's chairman, stated, "With the FoundationWorks product, we will be able to standardize home installations throughout our portfolio with a system that is not only visually attractive, but also provides for significantly shorter installation times. In addition, the system often meets the requirements for a permanent foundation, allowing home buyers to potentially qualify for longer term, lower interest rate loan programs."

"We are excited to begin a long-term, strategic relationship with an industry leader like Green Courte, which has recognized that the FoundationWorks system provides a high quality, lower cost solution that contributes significantly to the competitive advantages already offered by factory-built housing," commented Thom Cross, CEO of FoundationWorks.

Green Courte Partners, LLC is a Chicago-based private equity investment company targeting investments in niche real estate sectors, including manufactured housing communities, parking assets, and urban infill retail properties in high-barrier locations, through transaction structures customized to achieve seller objectives. The company's goal is to invest in high quality assets that will generate attractive risk-adjusted returns over a longer-term holding period. For more information regarding Green Courte Partners, please visit the company's website at [www.GreenCourtePartners.com](http://www.GreenCourtePartners.com).

FoundationWorks, Inc. is a provider of a highly innovative foundation system that is accepted as permanent for conventional, FHA and VA financing; is quicker to install, hours vs. days; and is about half the price of conventional site-poured systems. Headquartered in Greensboro, NC, FoundationWorks, Inc. is a mid-size national company focused on the development, manufacture and marketing of innovative, proven proprietary foundation systems to improve the structural

performance and visual appearance of factory-built homes. For more information please visit [www.foundationworksinc.com](http://www.foundationworksinc.com).