

GREEN COURTE PARTNERS, LLC
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GREEN COURTE PARTNERS NAMES DAVID B. LENTZ MANAGING DIRECTOR
AND KIAN H. WAGNER VICE PRESIDENT

EXPERIENCED PROFESSIONALS FOCUSING ON MANUFACTURED HOUSING
COMMUNITY ACQUISITIONS NATIONWIDE

LAKE FOREST, Illinois, January 15, 2008 — Green Courte Partners, LLC, a private real estate investment firm targeting niche real estate sectors, announced today the promotion of David B. Lentz to Managing Director and Kian H. Wagner to Vice President.

As Managing Director, Mr. Lentz will continue to lead Green Courte's manufactured housing community acquisition efforts. Prior to joining Green Courte in June 2003, Mr. Lentz was Director of Development at Mosbacher Power Group, LLC, a global developer of power generation plants based in Houston, Texas, and a financial analyst at Enron Capital and Trade Resources. Mr. Lentz holds an MS from the University of Wisconsin-Madison and a BBA from the University of Texas at Austin and is a member of the Board of Advisors for the University of Wisconsin-Madison Center for Real Estate and the Urban Land Institute's Manufactured Housing Communities Council.

Regarding Mr. Lentz's promotion, Randy Rowe, Green Courte's Chairman, commented, "David's elevation to Managing Director signals our belief that he is well on the way to being a franchise player. We welcome him as a new partner and fully expect that he will make substantial contributions to the future success of our firm."

As Vice President, Mr. Wagner will lead Green Courte's analytical team as well as source and develop manufactured housing community acquisition opportunities. Mr. Wagner joined Green Courte in January 2004 after completing a BBA in Real Estate and Urban Land Economics at the University of Wisconsin-Madison.

Commenting on Mr. Wagner's promotion, Rowe added, "Kian has made significant contributions to the growth and success of Green Courte during his tenure with the firm. With his continued development, we look for him to make an even larger impact in the future."

About Green Courte Partners, LLC

Green Courte Partners, LLC is a Chicago-based private equity real estate investment firm targeting niche real estate sectors, including manufactured housing communities, "Main Street" retail/mixed-use properties and parking assets in high barrier locations, through transaction structures customized to achieve seller and developer objectives. The firm combines focused investment strategies with a disciplined approach to transaction execution and asset management. Green Courte's goal is to invest in high quality assets that will generate attractive risk-adjusted returns over a long-term holding period.

For additional information, please visit the firm's web site at www.GreenCourtePartners.com.

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